

Oro Silver (OSR-TSXV)

The following editorial is extracted from the June 2008-1 issue

Oro Silver is a silver and gold exploration company with several projects in Mexico, including two past producing mines with near term production potential. The company is outlining resources for those projects as it begins engineering studies aimed at bringing the mines back to production.

At El Compas, final assays were released from a 5,373 meter drill program with results confirming the presence of two significant mineralized vein shoots. Assays were up to 5.3 grams per tonne gold and 276 grams per tonne silver over 4.7 meters. The overall results from the program indicate that there is good tonnage potential near surface on the property. Metallurgical work shows that gravity and cyanidation processes can recover up to 93% of the gold and up to 59% of the silver. A preliminary resource estimate is expected to be complete at El Compas in the next couple of months.

Oro Silver reported final grades from an underground channel sample program at its Vetagrande mine property in Zacatecas, Mexico. Average assays from all the samples taken grade 145.8 grams per tonne silver, 0.65 grams per tonne gold, 3.39% zinc, 1.39% lead, and 0.12% copper over an average width of 2.44 meters. A total of 38 samples were taken over a strike length of 1,050 meters, showing a large span of mineralization. The results from sampling will help to define drill targets for an upcoming program. The company has a strong geological team with considerable experience in Mexico.

The on-going work continues to expand resources at its Vetagrande and El Compas Mine projects, with the intent of developing near term production. The value of the company should increase as the resources expand and it becomes more evident that the company is moving steadily toward production.

*Price June 11th, 2008: C\$0.46
Shares Outstanding: 26 million
Shares Fully Diluted: 30 million
Market Cap: \$12 million
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